



APB RESOURCES BERHAD

(Company No.: 564838-V)
(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2012.

INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2012

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2012 RM'000	Preceding Year Corresponding Quarter 31 Dec 2011 RM'000	Current Year To Date 31 Dec 2012 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2011 RM'000
1. Revenue	35,895	56,650	35,895	56,650
2. Profit before taxation	1,219	1,897	1,219	1,897
3. Profit and total comprehensive income for the period	883	1,396	883	1,396
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	883	1,396	883	1,396
5. Basic earnings per ordinary share (sen)	0.80	1.26	0.80	1.26
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.54		1.53	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2012 RM'000	Preceding Year Corresponding Quarter 31 Dec 2011 RM'000	Current Year To Date 31 Dec 2012 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2011 RM'000
1. Gross interest income	80	252	80	252
2. Gross interest expense	-	-	-	-

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2012 RM'000	Preceding Year Corresponding Quarter 31 Dec 2011 RM'000	Current Year To Date 31 Dec 2012 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2011 RM'000
Continuing Operations:				
Revenue	35,895	56,650	35,895	56,650
Cost of sales	(30,790)	(50,975)	(30,790)	(50,975)
Gross profit	5,105	5,675	5,105	5,675
Other expenses	(413)	(718)	(413)	(718)
Operating expenses	(3,526)	(3,199)	(3,526)	(3,199)
Results from operating activities	1,166	1,758	1,166	1,758
Interest income	80	252	80	252
Finance costs	(27)	(113)	(27)	(113)
Operating profit / profit before taxation	1,219	1,897	1,219	1,897
Tax expense	(336)	(501)	(336)	(501)
Profit from continuing operations	883	1,396	883	1,396
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Profit and total comprehensive income for the period	883	1,396	883	1,396
Attributable to:				
Equity holders of the Company	883	1,396	883	1,396
Minority interest	-	-	-	-
Profit and total comprehensive income for the period	883	1,396	883	1,396
Earnings per ordinary share attributable to equity holders of the Company:				
Basic, for profit and total comprehensive income for the period (sen)	0.80	1.26	0.80	1.26

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As At 31 December 2012	As At 30 September 2012
	RM'000	RM'000
ASSETS		
Property, plant and equipment	83,734	84,544
Other investment	35	35
Goodwill on consolidation	13,458	13,458
Total non-current assets	97,227	98,037
Inventories	1,978	2,050
Receivables, deposits and prepayments	60,989	63,866
Cash and cash equivalents	47,723	39,938
Total current assets	110,690	105,854
TOTAL ASSETS	207,917	203,891
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	-	9,004
Retained earnings	63,896	54,009
	173,449	172,566
Minority interest	-	-
Total equity attributable to equity holders of the Company	173,449	172,566
LIABILITIES		
Deferred tax liabilities	5,877	5,877
Total non-current liabilities	5,877	5,877
Payables, accruals and provisions	27,128	23,927
Current tax liabilities	1,463	1,521
Total current liabilities	28,591	25,448
Total liabilities	34,468	31,325
TOTAL EQUITY AND LIABILITIES	207,917	203,891
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.54	1.53

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 31 December 2012 RM'000	Preceding Year To Date 31 December 2011 RM'000
Cash flows from operating activities		
Profit before taxation	1,219	1,897
Adjustments for:		
Depreciation of property, plant and equipment	1,232	1,241
Interest income	(80)	(252)
Net reversal of provision for liquidated and ascertained damages	(324)	(1,985)
Net unrealised loss on foreign exchange	726	211
Operating profit before changes in working capital	2,773	1,112
Change in inventories	72	(2,355)
Change in receivables, deposits and prepayments	2,130	(26,346)
Change in payables, accruals and provisions	3,547	9,406
Cash generated from / (used in) operations	8,522	(18,183)
Interest received	80	252
Tax paid	(433)	(522)
Tax refund	38	2,300
Net cash generated from / (used in) operating activities	8,207	(16,153)
Cash flows from investing activities		
Acquisition of plant and equipment, representing net cash used in investing activities	(422)	(482)
Net increase / (decrease) in cash and cash equivalents	7,785	(16,635)
Cash and cash equivalents at beginning of period	39,938	53,411
Cash and cash equivalents at end of period	47,723	36,776
Cash and cash equivalents comprise:		
Cash and bank balances	18,443	15,842
Deposits placed with licensed banks	29,280	20,934
	47,723	36,776

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital	Treasury Shares	Revaluation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2012	112,875	(3,322)	9,004	54,009	172,566
Effect of adopting MFRSs	-	-	(9,004)	9,004	-
Total comprehensive income for the period	-	-	-	883	883
At 31 December 2012	112,875	(3,322)	-	63,896	173,449
At 1 October 2011	112,875	(3,322)	47	52,372	161,972
Total comprehensive income for the period	-	-	-	1,396	1,396
At 31 December 2011	112,875	(3,322)	47	53,768	163,368

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.